

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS
ASCU ARCH TIMBER PROTECTION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ASCU ARCH TIMBER PROTECTION LIMITED** ("the Company"), for the quarter and six month ended 30th September 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi, Purohit & Darbari

Chartered Accountants

Firm's Registration No.303086E

**Hemal Mehta**

Partner

Membership No. 063404

UDIN: 23063404BGTVHF4301



Place: Kolkata

Date: 9th November, 2023

Statement of unaudited Financial Results for the Quarter and Half year ended 30th September 2023

Particulars	Quarter ended			Half year ended		Year Ended
	30th September 2023 Unaudited	30th June 2023 Unaudited	30th September 2022 Unaudited	30th September 2023 Unaudited	30th September 2022 Unaudited	31st March 2023 Audited
Income from Operations						
(a) Revenue from Operations	145.09	106.73	67.37	251.82	141.46	313.15
(b) Other Income	13.57	13.44	9.61	27.01	16.78	47.59
Total Income from operations (net)	158.66	120.17	76.98	278.83	158.24	360.74
Expenses						
(a) Cost of materials consumed	103.25	76.75	48.47	180.00	112.85	224.96
(b) Purchase of Stock in Trade	0.52	0.04	1.04	0.56	1.04	1.08
(C) Change in inventories of finished goods work-in-progress and stock-in-trade	(3.29)	(5.38)	2.41	(8.67)	(3.55)	0.58
(d) Employee benefits expense	8.68	7.82	10.47	16.50	17.12	33.52
(e) Finance costs	-	-	-	-	-	0.38
(f) Depreciation and amortisation expense	0.05	0.04	0.06	0.09	0.11	0.22
(g) Power & Fuel	0.54	0.65	0.87	1.19	1.52	2.86
(h) Other Expenses	21.97	22.64	20.79	44.61	39.77	80.98
Total expenses	131.72	102.56	84.11	234.28	168.86	344.58
Profit before exceptional items and tax	26.94	17.61	(7.13)	44.55	(10.62)	16.16
Exceptional Items-(Income) / Expenses	-	-	-	-	-	-
Profit after exceptional Items but before tax	26.94	17.61	(7.13)	44.55	(10.62)	16.16
Tax Expenses						
Current Tax	-	-	-	-	-	-
Tax for earlier years	-	-	-	-	-	1.44
Deferred Tax	3.41	3.39	(2.38)	6.80	(2.38)	3.81
Total Tax expenses	3.41	3.39	(2.38)	6.80	(2.38)	5.25
Profit for the period	23.53	14.22	(4.75)	37.75	(8.24)	10.91
Other comprehensive Income	-	-	-	-	-	-
Total comprehensive Income for the period	23.53	14.22	(4.75)	37.75	(8.24)	10.91
Paid-up Equity Share Capital (Face Value Rs.10/-)	81.00	81.00	81.00	81.00	81.00	81.00
Other Equity						657.16
Earning per share (EPS)						
Basic & Diluted	2.90*	1.76*	(0.59)*	4.66*	(1.02)*	1.35
(not annualised)*						

Notes to financial results:

- The unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November 2023. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- Segment reporting as defined in Accounting Standard (Ind AS 108) is not considered applicable since Net Sales/Income from operation relates to only one Segment i.e. Timber Preservation Activity
- Figures for the previous periods/years have been regrouped/reclassified wherever necessary to conform to the current period's classification.
- Statement of Cash Flow is attached as Annexure-I

For and on behalf of Board of Directors

Rajiv Agarwal
Whole-time Director
DIN : 00056650

Dated: 9th November, 2023



Notes to financial results

5. Statement of Assets & Liabilities

Rs. in Lakhs

PARTICULARS	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
ASSETS		
Non - current assets		
Property, plant and equipment	4.23	4.32
Goodwill	1.00	1.00
Financial assets:		
(i) Investments	0.04	0.04
Other assets	11.39	11.39
Total	16.66	16.75
Current assets		
Inventories	36.22	7.87
Financial assets:		
(i) Investments	790.78	763.77
(ii) Trade receivables	60.07	21.93
(iii) Cash and cash equivalents	15.29	8.37
Other current assets	1.59	1.07
Current Tax Assets (Net)	0.29	0.16
Total	904.24	803.17
Total Assets	920.90	819.92
EQUITY AND LIABILITIES		
Equity		
Equity share capital	81.00	81.00
Other equity	694.90	657.17
Total	775.90	738.17
Liabilities		
Non-current liabilities		
Financial liabilities	-	-
Provisions	14.81	13.98
Deferred tax liabilities (net)	17.21	10.41
Total	32.02	24.39
Current liabilities		
Financial liabilities		
(i) Trade payables		
(a) MSME	70.23	20.24
(b) Other than MSME	12.18	11.30
(ii) Other Financial liabilities	9.72	8.46
Other Current Liabilities	20.00	15.98
Provisions	0.85	1.38
Current Tax liabilities (Net)	-	-
Total	112.98	57.36
Total Equity & Liabilities	920.90	819.92



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Statement of Cash Flow for Half year ended 30th September, 2023

Rs. in Lakhs

Particulars	Half year ended September 30, 2023 Unaudited	Year ended March 31, 2023 Audited
A. Cash flow from operating activities		
Profit before tax and extraordinary items	44.55	16.16
Adjustments for:		
Depreciation		
Interest Income	0.09	0.22
Profit on Sale/Fair value of Investment	-	-
Finance Cost	(27.01)	(41.77)
Profit on sale of Fixed Assets	-	0.38
Liability no longer required written back	-	-
Operating profit before Working Capital changes	-	(4.40)
Adjustments for change in:	17.63	(29.41)
Trade and other receivable	(38.66)	47.69
Trade and other payable	56.44	(17.51)
Inventories	(28.35)	(2.00)
Income Tax Paid/Refund	7.06	(1.23)
Net cash flow from/(used in) Operating Activities	(0.14)	(3.77)
	6.92	(5.00)
B. Cash flow from Investing Activities		
Sale of Fixed Assets	-	-
Profit on Sale of Investments	-	5.00
Interest Received	-	-
Net cash flow from/(used in) Investing Activities	-	5.00
C. Cash flow from Financing Activities		
Interest Paid	-	(0.38)
Net Cash flow from/(used in) Financing Activities	-	(0.38)
Net Increase / (Decrease) in cash and cash equivalents	6.92	(0.38)
Cash and cash equivalents at the beginning of the year	8.37	8.75
Cash and cash equivalents at the end of the year	15.29	8.37

