



Ascu Arch Timber Protection Limited

Regd. Office : P-46A, Radha Bazar Lane, 4th Flr., Kolkata-700 001
Telephone : +91-33 4051 3000, 2225 4314, Fax : +91-33 4051 3326
Factory : +91-33 2449 2278
Corporate Office : 3F, Park Plaza, North Block, 71 Park Street, Kolkata-700016
Telephone : +91-33 4051 3100 Fax : +91-33 4051 3326
E-mail : kolkata.ascu@ascu.co.in
Website : ascuarchtimberprotectionld.co.in
CIN: L29299WB1964PLC026250



November 14, 2022

The Secretary

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Re: **Outcome of Board Meeting held on 14.11.2022**

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e 14th November 2022 have inter-alia:

- Approved and taken on record the Unaudited Financial Results of the Company along with the Review Report dated 14th November, 2022 issued by the statutory auditors M/s. R. M. Jain & Associates, Chartered Accountants for the **Quarter and half year ended 30th September, 2022 (Copy enclosed)**, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Financial Results will be published in newspapers as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Board Meeting commenced at 3.30 P.M. and concluded at 4.00 P.M.

Thanking you,

Yours faithfully,
For Ascu Arch Timber Protection Limited


(Rajiv Agarwal)

Whole-time Director (DIN:00056650)

Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS
ASCU ARCH TIMBER PROTECTION LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ascu Arch Timber Protection Limited (the "Company") for the quarter and Half year ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi, Purohit & Darbari

Chartered Accountants

Firm's Registration No.303086E

**Hemal Mehta**

Partner

Membership No. 063404

UDIN: 22063404BD4VKE6746



Place: Kolkata

Date: 14th November, 2022

Ascu Arch Timber Protection Ltd.

CIN : L29299WB1964PLC026250

Registered Office : P-46A, Radha Bazar Lane, 4th Floor, Kolkata -700001

Corporate Office: 3F, Park Plaza, North Block, 71, Park Street, Kolkata-700016

Tel: 033-4051 3100, 033-4051 3326

Email : Kolkata.ascu@ascu.co.in

Website : www.ascuarchtimberprotectionltd.co.in

Statement of Standalone Unaudited Financial Results for th Quarter and Half year ended 30th September 2022							₹.in Lakhs
		Quarter ended			Half year ended		Year Ended
		30th September	30th June	30th September	30th September	30th September	31st March
		2022	2022	2021	2022	2021	2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	INCOME						
	Revenue from operations	67.37	74.09	85.82	141.46	138.64	367.08
II	Other Income	9.61	7.17	6.11	16.78	13.33	26.78
III	Total Income	76.98	81.26	91.93	158.24	151.97	393.86
IV	Expenses						
	Cost of materials consumed	48.47	64.38	70.82	112.85	107.83	237.64
	Purchase of Stock in Trade	1.04	-	0.40	1.04	0.62	1.12
	Change in inventories of finished goods, stock-in-trade and work-in-progress	2.41	(5.96)	(6.72)	(3.55)	(6.35)	0.23
	Employee benefits expense	10.47	6.65	6.49	17.12	13.13	27.95
	Finance costs	-	-	-	-	-	0.42
	Depreciation and amortisation expense	0.06	0.05	0.07	0.11	0.13	0.27
	Power and fuel	0.87	0.65	1.59	1.52	2.01	3.25
	Other Expenses	20.79	18.98	20.02	39.77	36.44	80.60
	Total expenses	84.11	84.75	92.67	168.86	153.81	351.48
V	Profit before exceptional items and tax	(7.13)	(3.49)	(0.74)	(10.62)	(1.84)	42.38
VI	Exceptional Items - (Income) / Expenses	-	-	-	-	-	-
VII	Profit after exceptional items but before tax	(7.13)	(3.49)	(0.74)	(10.62)	(1.84)	42.38
VIII	Tax expense						
	Current Tax	-	-	-	-	-	4.24
	Tax for earlier years	-	-	-	-	-	-
	Deferred Tax	(2.38)	-	1.47	(2.38)	2.03	5.58
IX	Total Tax expense	(2.38)	-	1.47	(2.38)	2.03	9.82
X	Profit for the period	(4.75)	(3.49)	(2.21)	(8.24)	(3.87)	32.56
XI	Other comprehensive Income	-	-	-	-	-	-
XII	Total comprehensive Income for the period (comprising profit and other comprehensive income for the period)	(4.75)	(3.49)	(2.21)	(8.24)	(3.87)	32.56



		Quarter ended			Half year ended		Year Ended
		30th September	30th June	30th September	30th September	30th September	31st March
		2022	2022	2021	2022	2021	2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XIII	Earning per share(EPS)(face value	81.00	81.00	81.00	81.00	81.00	81.00
XIV	Other equity						646.26
XV	Earning per share(EPS)(face value ₹10/-each) Basic & Diluted (₹)	(0.59)*	(0.43)*	(0.27)*	(1.02)*	(0.48)*	4.02
	(not annualised)*						

Notes :

- 1 The unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2022. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 2 The Company has only one business segment, i.e., Timber Preservation Activity and does not operate in any other reportable segment as per Ind AS 108- " Operating Segments"
- 3 Figures for the previous corresponding period have been regrouped/rearranged,whereever considered necessary.



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

Particulars	As at 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
	₹.in Lakhs	₹.in Lakhs
ASSETS		
1) Non-current assets		
a) Property, plant and equipment	4.43	4.54
b) Goodwill	1.00	1.00
c) Financial assets		
(i) Investments	0.04	0.04
d) Other assets	11.78	11.78
Total-non current assets	17.25	17.36
2) Current assets		
a) Inventories	21.98	5.86
b) Financial assets		
i) Investments	743.78	727.00
ii) Trade receivables	22.81	69.84
iii) Cash and cash equivalents	8.32	8.75
c) Current Tax Assets(Net)	3.31	0.46
Total-current assets	800.20	811.91
Total Assets	817.45	829.27
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	81.00	81.00
b) Other Equity	638.01	646.26
Total equity	719.01	727.26
Liabilities		
1) Non-current Liabilities		
a) Financial liabilities		
b) Provisions	15.71	15.39
c) Deferred Tax Liabilities (net)	4.22	6.60
Total non-current liabilities	19.93	21.99
2) Current Liabilities		
a) Financial liabilities		
i) Trade Payable		
(a) MSME	18.09	31.13
(b) Other than MSME	10.61	10.63
ii) Other Liabilities	49.81	36.09
(b) Current Tax Liabilities(Net)	-	2.17
Total current liabilities	78.51	80.02
Total Equity & Liabilities	817.45	829.27



Statement of Cash Flow for the Half year ended 30th Sep,2022

Particulars	₹.in Lakhs	
	Half year ended September 30, 2022	Year ended March 31, 2022
	(Unaudited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax and extraordinary items	(10.62)	42.38
Adjustments for:		
Depreciation	0.11	0.27
Interest Income	-	(0.10)
Profit on Fair value of Investment	(16.79)	(25.02)
Finance Cost	-	0.42
Profit on sale of Fixed Assets	-	(1.24)
Operating profit before Working Capital changes	(27.30)	16.71
(Increase)/Decrease in Debtors	47.02	(31.46)
(Increase)/Decrease in Loans & Advances	(2.84)	0.05
(Increase)/Decrease in Other Assets	-	3.09
Increase/(Decrease) in Liabilities & Provisions	0.98	(6.11)
(increase)/Decrease in Inventories	(16.12)	16.79
	1.74	(0.93)
Income Tax Paid/Refund	(2.17)	(6.41)
Net cash (used in) / generated from operating activities	(0.43)	(7.34)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	1.45
Profit on Sale of Investments	-	-
Interest Received	-	0.10
Net Cash Flow from Investing activities	-	1.55
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	(0.42)
Net Cash used in Financing Activities	-	(0.42)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(0.43)	(6.21)
Cash and cash equivalents at the beginning of the year	8.75	14.96
Cash and cash equivalents at the end of the year	8.32	8.75

Registered Office :-

P-46A, 4th Floor, Radha Bazar Lane

Kolkata - 700 001.

Date :- The 14 th day of November, 2022



For and on behalf of the Board of Directors

Rajiv Agarwal
Whole-time Director